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**龍源電力集團股份有限公司**

**CHINA LONGYUAN POWER GROUP CORPORATION LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00916)**

## **PROPOSED CHANGE OF AUDITORS**

This announcement is made by China Longyuan Power Group Corporation Limited\* (the “**C**...”), together with its subsidiaries, collectively the “**G**...”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on the tender results of the auditors for the year 2026, the board of directors of the Company (the “**B**...”), having obtained the recommendation of the audit committee of the Board (the “**A**...”) and taking into account the business development of the Company, intends to engage Ernst & Young Hua Ming LLP (“**E**... & **Y**... **H**... **M**...”) and Ernst & Young (“**E**... & **Y**...”) as the PRC and international auditor of the Company for the year 2026, respectively, with a term commencing from the date of approval by the shareholders of the Company (the “**S**...”) at the extraordinary shareholders’ meeting (the “**ESM**”) until the conclusion of the 2026 annual general meeting. To be specific, the PRC auditor will be responsible for the Company’s A-Share financial statements audits, internal control audits and other related audit services; the international auditor will be responsible for the Company’s H-Share financial statements audits, quarterly report audits, interim report reviews, preparation of limited assurance reports on ESG and other related audit services.

In accordance with its terms of reference, the Audit Committee, in assessing the proposed appointment of the auditors for the year 2026, has taken into account a number of factors, including but not limited to: (i) the audit plans and audit fees of Ernst & Young Hua Ming and Ernst & Young; (ii) their experience, industry knowledge and technical capabilities in providing audit services to companies listed in both stock exchanges; (iii) their independence and objectivity in relation to the Group; (iv) their market reputation; (v) their resources and capabilities; and (vi) the relevant guidelines issued by the Accounting and Financial Reporting Council. In light of the above, the Board and the Audit Committee have assessed and concluded that Ernst & Young Hua Ming and Ernst & Young are qualified and suitable to serve as the auditors of the Company for the year 2026.

The Company expects that each of the audit fees of the PRC and international auditors for the year 2026 will be no more than RMB7.65 million (tax inclusive), respectively, which are determined based on the asset scale, audit scope and workload of the Company in accordance with the principle of fairness, and based on the assumption that there will be no material changes to the Group's business and operations, accounting policies or regulatory environment, and that the Group will provide the appropriate assistance and data required for the audit in a timely manner. The audit fees of the PRC and international auditors of the Company for the year 2025 amounted to RMB16.9422 million (tax inclusive) and RMB14.80 million (tax inclusive) respectively. The decrease in estimated audit fees for the year 2026 compared with that for the year 2025 is mainly attributable to the fact that the aforementioned audit fees for the year 2025 covers costs associated with issuing statutory financial statement audit reports and other special audit reports for subsidiaries, whereas the audit fees for the Company's appointed auditors for the year 2026 do not include such costs. The Board will also propose at the ESM to authorize the Audit Committee to adjust and determine the specific fees based on the actual situation in the event that changes in the scope and content of the audit results in exceeding the caps of fees determined by the resolution.

The PRC and international auditors of the Company for the year 2025, Zhongshen Zhonghuan Certified Public Accountants LLP (“*中审众环会计师事务所(普通合伙)*”) and KPMG (“**KPMG**”), have both confirmed that there are no matters regarding the proposed change of auditors of the Company that need to be brought to the attention of the shareholders or creditors. The Board was also not aware of any matter regarding the proposed change of auditors that should be brought to the attention of the Shareholders. The Board and the Audit Committee of the Board confirmed that there were no disagreements or unresolved matters between the Company and Zhongshen Zhonghuan and KPMG regarding the proposed change of auditors.

A circular containing, among other matters, details of the proposed appointments of the auditors for the year 2026, together with a notice of the ESM, will be despatched to the Shareholders in due course.

By order of the Board  
**C H E N L I , P R E S I D E N T**  
**G U O Y U E I**  
*Chairman*

Beijing, the PRC  
 26 June 2026

*As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Mr. Zhang Tong, Mr. Wang Yong and Mr. Liu Jintao; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.*

\* For identification purpose only